



**HELENA RIVER
STEINER SCHOOL**

**ANNUAL REPORT
For the year ended 31 December 2021**

**HELENA RIVER STEINER
SCHOOL COMMUNITY
ASSOCIATION INCORPORATED**

HELENA RIVER STEINER SCHOOL

Annual Report 2021

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Our vision

On Whadjak Noongar boodja, guided by love for all life on earth, we strive to foster clear, enlightened thinking, warmth of feeling and strength of will for good deeds and life-long purpose.

Our mission

Helena River Steiner School aims to provide education based on the principles of Rudolf Steiner to children and families in the Swan Valley.

We will do this by:

- Fostering the healthy unfolding of each unique individual in a creative, nurturing and respectful community.
- Providing a curriculum and pedagogy appropriate to the developmental stage and needs of the learner. We educate the whole human being in thinking, feeling and willing through learning experiences which engage the head, heart and hands, guided by a sense for goodness, beauty and truth. We seek to inspire love of learning, curiosity for life and moral engagement with the world that will carry on throughout the lifespan.
- Striving to engender care, respect and reverence for the natural and spiritual worlds.

Our values

The Helena River Steiner School provides an education of the child that engenders:

- **Wonder:** We cultivate a sense of wonder and reverence in the child by encouraging the child's innate affinity with the natural world. We stimulate curiosity and love for other beings and natural phenomenon.
- **Compassion:** Our teaching staff provides an example through their actions and deeds with clear thinking, balanced emotions and unconditional love for the children, other staff, the community and nature. This assists the children to develop into confident adults who care for others.
- **Creativity:** We provide a wide-ranging curriculum that includes a balance of academics and arts with physical, social and emotional development. By encouraging creativity and imagination students develop a capacity to think laterally in later life.
- **Authenticity:** We will strive to allow the child to seek and value truth, individuality, integrity and authenticity. We provide guidance on moral courage to stand up for what is good, true and beautiful.
- **Wellness:** We value and foster wellness in body, soul and spirit. We do this by providing a holistic education and environment that develops the whole child. We acknowledge and celebrate the other through collaboration, tolerance and inclusivity.

ABOUT US

Helena River Steiner School started off as the Guildford Steiner Playgroup in 2013. Local parents discovered the value of the Steiner method of nurturing and educating their children.

In 2014, as more Steiner educators and interested families joined, the River Blossom Education Association Inc was formed and the budding early childhood organisation moved to the current premises at 39 Spring Park Rd, Midland which previously formed part of the old Midland Primary School.

In 2015, the Playgroup expanded, and several other educational activities were included such as home-schooling workshops, early childhood program and curriculum support.

In 2016, the first mixed-age kindergarten (3-6 years) began operating as an Education and Care Service while applying for school registration with the Department of Education.

In December 2016, we changed our name to Helena River Steiner School. At this point a lease was entered into with the adjoining property (35 Spring Park Road) for the purpose of housing the new primary class of 2017.

In June 2018, the School was granted non-government school registration to provide Pre- Kindergarten to Year 6 education.

In 2020 we received approval for providing high school year levels.

In 2021 we began our Middle School with a combined Class 7/8. We received DA approval from City of Swan to build a school in Hazelmere after which we bought Lot 13 Stirling Crescent, Hazelmere property through a Low Interest Loan and started renovation of the existing buildings to use for high school.

In 2022 we started separate classes for Class 7, 8 and 9. We hired Swan Valley Adventure Centre facilities for high school purposes and relocating our high school to Hazelmere site.

OUR PEOPLE

Board members

Name	Position	Date Joined Board
Peter Fern	Chairman	Jan 2018
Edwin Reyes	New Treasurer (To be elected)	March 2022 (Up for election)
Muhammad Amjad Gondal	Previous Treasurer	September 2021 to May 2022
Adam Lee	Member	June 2021
Ralph Witschge	Member	June 2021
Boris Krestelica	Member – Chair RC	November 2021
Yvette Chambers	Acting Secretary	November 2021

Staff 2021

Name	Position	Employee since	Qualification
Tanami Magnus	Principal	1 July 2013	B. Ed (K-7) 2009, Dip. Steiner Education (Primary) 2001, CELTA 2010
Kamran Hussain	Finance Manager	23 April 2020 (Also worked from May 2019 to January 2020)	CPA – Australia 2018, Advanced Diploma in Management Accounting - CIMA 2007, Associate Cost and Management Accountant – ICMAP 2003, Bachelor in Commerce / Accounting - UOP 1999 Over 18 years experience in Finance, Accounts & Audit.
Maureen McPhee	Admin Officer	16 April 2020 – 18 October 2021	25 years experience in Office Management
Fran Chudleigh	Admin Officer	18 October 2021 – 25 February 2022	20+ years Admin Experience
Kirstin Mills	Enrolment / HR Officer	14 July 2021	Bachelor of Arts in Business Management, Germany
Catherine Vann	High School Coordinator	26 October 2020	Dip Teaching (1983) Bachelor of Communications and Media (2016)
Deborah Neale	Primary Education Coordinator	02 August 2021	Bachelor of Education Bachelor of Teaching Foundations in Anthroposophy Steiner Primary Teaching Certificate (In progress) Grad. Cert. Behaviour and Wellbeing in Schools (in progress) Master of Education - Leadership (in progress)

Melissa Harvey	Learning Support and Class Teacher	11 August 2021	Dip. Ed (P) in progress, Grad.Dip Steiner Education, B.A. (Sociology), B.A. (Creative Writing and Theatre)
Anna Edwards	French Language Teacher	28 January 2018	Grad Dip Education (Secondary)
Jessica Coker	Pre-Kindy Teacher	06 February 2018	B. Ed (EC) 2013, Dip ECE 2010
Katherine Riley	Primary Teacher	24 April 2017	Dip. Ed (Primary) 2016, B.Business 2009

Carol Fuller	Craft Assistant	01 January 2019	20 years EA experience
Stacie Thompsett	Kindy Assistant	01 January 2020	Teacher Assistant Certificate - 1997 (ECU)
Ann Porter	Kindy Assistant	20 July 2020	Certificate III in Education Support
Thomas Fisher	Primary Teacher	12 October 2020	Bachelor of Architectural Science (2010) Master of Teaching - Primary (2020) Bachelor of Art (2017) (Anthropology/Fine Art) Steiner Primary Teaching (2020)
Claire Parker	Kindy Teacher	01 January 2021	Masters Fine Art 2001 Post Grad Education 2003 Grad Dip Primary Ed 2016 Masters Steiner Ed 2018 Masters Early Childhood Ed
Kerewin de Souza Signer	Sport/Craft/ Primary Teacher	01 January 2021	Bachelor of Arts (English and Cultural Studies) 2017 Masters in Teaching (Primary) 2020
Robert Gillman	High School Teacher	01 January 2021	Dip Teaching (1986)
Sarah Duffus	Kindy Teacher and Playgroup Leader	01 January 2021	Bachelor of Arts (1998) Masters of Teaching (2011)
Justin Chipchase	Property, Maintenance & OSH Coordinator	30 December 2020 - 15 Mar 2021	Certificate 3 in Furniture Making
Sarah Moore	Marketing & Communications Coordinator	03 February 2020 – 09 June 2021	Bachelor of Commerce, Marketing
Katherine Taylor	Playgroup Leader	21 July 2020 – 31 December 2021	BSc Social Work 2004 Diploma of Music Industry Skills
Deborah Van Trigt	Primary Assistant	01 January 2019 – 31 December 2021	Bachelor in Teaching (Amsterdam)

Elena Jensen	Primary Assistant	22 March 2021	Certificate IV Education Support
Damien Gavillet	Maintenance / OHS Officer	14 April 2021	BTEC HNC Mechanical and Production Engineering
Sara Cullity	Craft Teacher	28 June 2021	Graduate Diploma of Education, Secondary, (Major: Drama: Minor: English), ECU, Perth, 2003
Mark Jenkin	OSH Officer	07 December 2021	2014 Certificate IV Workplace Training and Assessment
Bronwyn Scallan	Grant Writer	20 December 2021	Bachelor of Applied Science (Natural Resource Management endorsement), 1997
Cynthia Nelson	Noongar Teacher	20 October 2021 – 21 April 2021	Certificate 3 in Education

PHOTO GALLERY



Peter John Fern
Board Chairman



Muhammad Amjad Gondal
Previous Treasurer



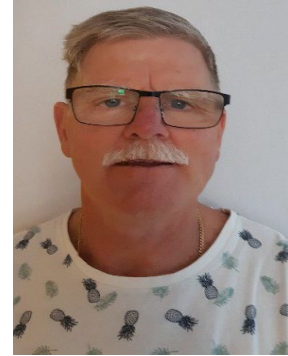
Edwin Reyes
New Treasurer



Adam Lee
Ordinary Member



Boris Krestelica
Ordinary Member /
Relocation Committee
Chairman



Ralph Witschge
Ordinary Member



TANAMI MAGNUS
Principal

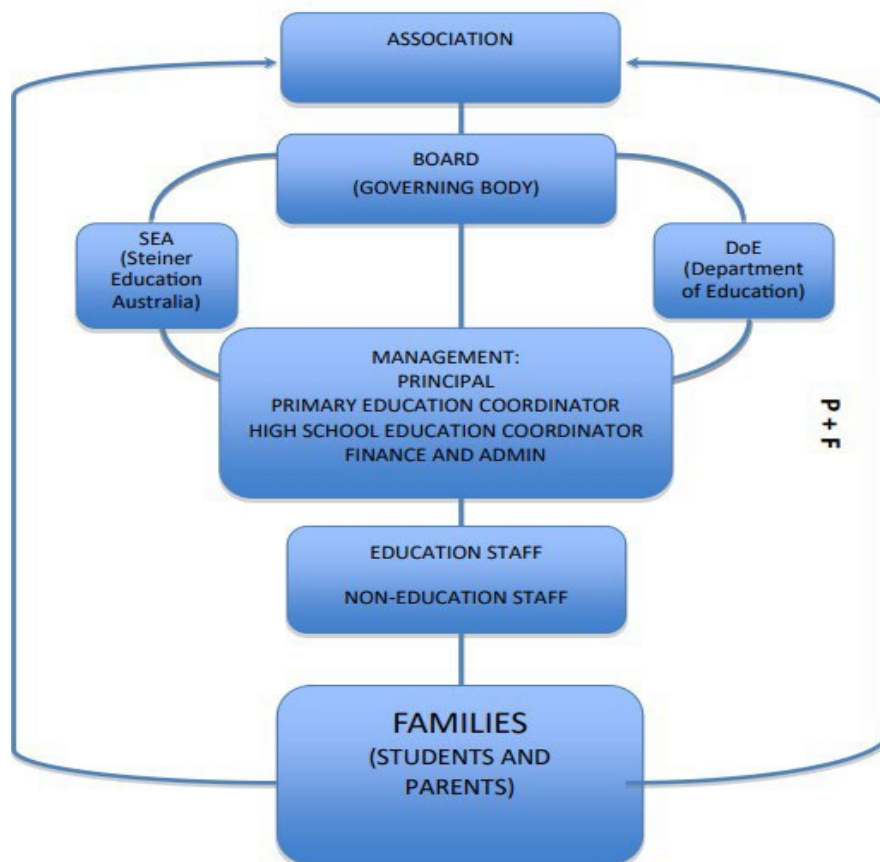


KAMRAN HUSSAIN
Finance Manager

STRUCTURE & MANAGEMENT

Helena River Steiner School Community Association Incorporated is registered with the Australian Charities and Not-for-profits Commission (ACNC). Following is the Organisational structure: -

School Organisation Chart 2021



BOARD OF GOVERNORS AND OPERATIONAL MANAGEMENT

In 2015, the newly incorporated association formed a committee of Steiner teachers to guide the direction of the association's activities. In 2016 parents also joined the steering group. Together they identified the skill sets required of its steering body to successfully govern a school and began recruiting members to meet the needs. A new constitution was developed at this time relevant to school operations. In 2017, the steering committee became the Board, and many structures were developed to ensure effective governance and compliance with non-government school registration requirements.

There are now different sub-committees including Finance & Audit Committee, Strategic Plan Committee and Building & Relocation Committee which are directly reporting to the Board and are supporting the Board through performing different obligations. The Chief Operating Officer of the school is the Principal who is the main pillar of the school. The Operational team comprises of Finance Manager, Admin Officer, Education Coordinators, Teachers and Assistants. They all are reporting to different levels as and when required but basically responsible to report to the Principal.

Helena River Steiner School Community Association Incorporated

**Annual General Meeting on 16th June 2022
Lot 13 Stirling Crescent, Hazelmere WA 6055**

CHAIRMAN'S REPORT

In June 2022, I am pleased to report that the school has successfully grown to incorporate a middle school and has been steadily increasing its cash reserve. This is an excellent outcome, which is underpinned by visionary planning and dedicated hard work of several people over time including the past and present Board members, School's staff, parents, and the community members.

Last year, the reporting period for this meeting, was an exciting year, full of uncertainties, expectations, and achievements. The Governing Body as well as the teachers, and the management team of the school led by the Principal, Tanami Magnus had a busy and challenging 12 months. The Covid 19 pandemic disrupted usual operations and despite a staggered start to the teaching year due to Covid restrictions, and several weeks of teaching in masks, the impact on our school was managed well by Tanami and her team. The quality and professional standards of our staff has increased and is reflected in the high standard of education being delivered to our students

We were successful in receiving a Low Interest Loan and have purchased the property at Lot 13 Stirling Crescent Hazelmere. We have completed the renovation of the existing buildings and relocated the Middle School there just recently.

The School is now getting regular recurrent funding from the State and the Federal governments and has accumulated adequate cash reserves to meet its on-going financial obligations. Federal and State funding has increased as a result of growing number of enrolments.

One of the primary aims for the year ahead will be to efficiently relocate and build new school facilities at our new location. This is necessary to accommodate the increasing enrolments and organically grow the school. Other priority activities consistent with the Strategic Plan include growing interactions with other Steiner and non-Steiner schools as well as the Anthroposophical Community as a whole with the aim of providing the best Steiner education for our students that we can.

In closing, I would like to thank all the staff members of the school for their sincere hard work. I would also thank all the Board members for volunteering their precious time for the school. I also acknowledge the continuing support of our community, which we greatly value.

Thanking you,

Peter Fern
Board Chair

**Helena River Steiner School Community Association
Incorporated**

**Annual General Meeting on 16th June 2022
Lot 13 Stirling Crescent, Hazelmere WA
6055**

PRINCIPAL'S REPORT

In January 2021, shortly before the start of the school year, yet another transportable classroom was erected, ready to receive our first high school class of Class 7 and Class 8 students. A High School Education Coordinator, Catherine Vann, was appointed to ensure the high school curriculum was being quality-delivered and planned for and to oversee staff development.

In early 2021 we identified land in Woodbridge which would suit our purposes for a long-term school site and we submitted a development application for it. In April we received notice of an unsuccessful outcome so we turned our attention once again to a beautiful property in Hazelmere. In October we received Planning Approval and in November we bought the property with an Education Department Low Interest Loan. Exciting times! Throughout the year our enrolments increased across all year levels and our Noongar, French, music, craft, sport and woodwork programs strengthened.

COVID-19 continued and impacted upon us in various ways -although not nearly so much as our eastern states or overseas counterparts.

In the second half of the year we welcomed a new Primary School Education Coordinator, Deborah Neale from Victoria, whose background in professional coaching and Anthroposophy influenced the development of our College of Teachers and more collaboration and partnership between parents/caregivers and teachers.

Our Christmas Advent festival was held on our new property on the banks of the Helena River. All our families were welcomed by Aunty Cindy Nelson and cleansed in a smoking ceremony by Della Rae Morrison. We ended the year with a great sense of peace and appreciation.

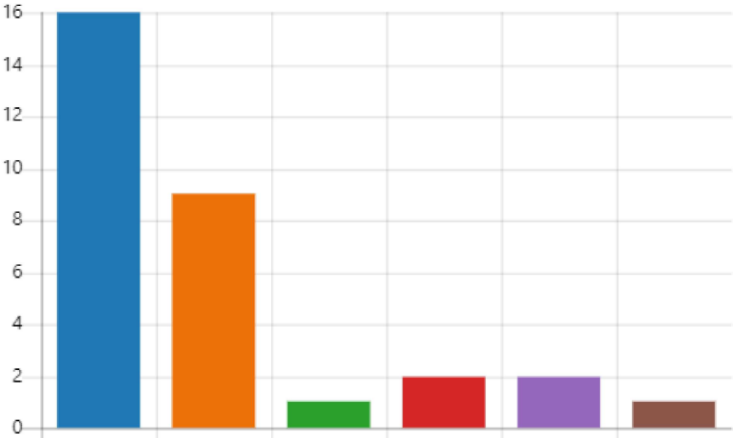
Blessings on our school,

Tanami Magnus
Principal

Parent Satisfaction Survey

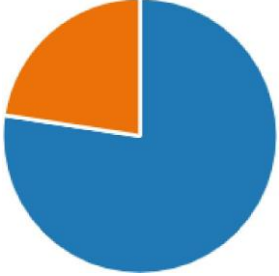
1. Are you satisfied with the Helena River Steiner School?

● Satisfied	16
● Moderately satisfied	9
● Moderately unsatisfied	
● Unsatisfied	2
● Comments (please clarify in th...	2
● Other	



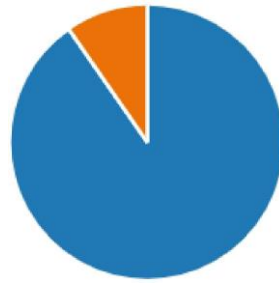
2. Do you feel like a valued as a member of the whole school community?

● Yes	24
● No	7



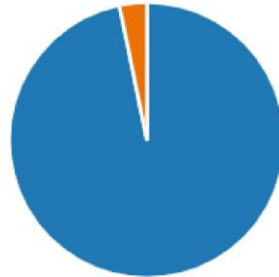
3. Do you feel the school cares about the wellbeing of your child?

● Yes	28
● No	3



4. Do you believe the teachers expect children to do their best?

● Yes	30
● No	



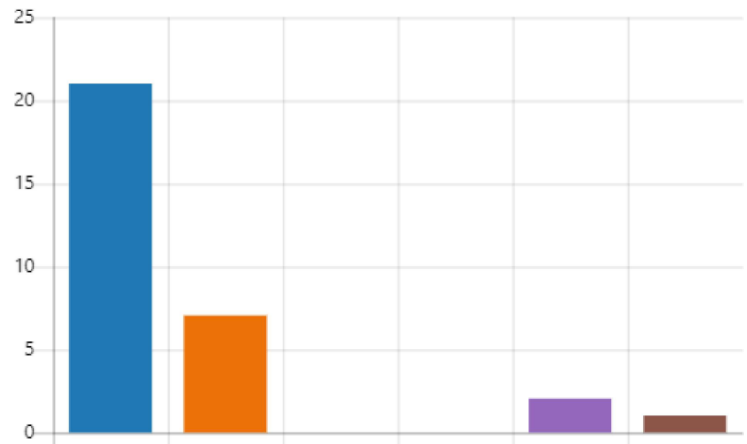
5. What best describes your experience with communication from the school?

● Satisfied	11
● Moderately satisfied	8
● Moderately unsatisfied	6
● Unsatisfied	3
● Comments (please clarify in th...	3



6. How satisfied are you with the quality education your child receives your child receives at Helena River Steiner School?

● Satisfied	21
● Moderately satisfied	7
● Moderately unsatisfied	0
● Unsatisfied	0
● Comments (please clarify in th...	2
Other	



7. How likely is it that you would you recommend the school to other parents?

● Highly likely	16
● Likely	12
● Unlikely	3
● Highly Unlikely	0



8. What is your reason for choosing to send your child to a Steiner School?

● The Philosophy and Curriculum	7
● A Creative Curriculum	6
● A nurturing environment	12
● Other (please clarify in the nex...	5
● Other	



STRATEGIC GOALS

1. Curriculum and Pedagogy

Deliver high quality Steiner, student-centered education with a developmentally appropriate curriculum, which grows organically with the community we serve. In order to provide secondary education opportunities for students in the area, we will organically grow the School into a Middle and High School.

Goals:

1. Develop excellence in delivering Steiner education which is consistent with the Australian Steiner Curriculum Framework and which meets the guidelines of the West Australian Education Department. This goal will be achieved by:
 - a. Continually striving for a well-balanced, creatively focused curriculum which ensures a sound grounding in all facets of education including but not limited to language, culture, academics, drama, arts, music and sport.
 - b. Continually reviewing and developing the curriculum and related policies that are aligned to HRSS strategic goals.
2. Provide a Class 7 program in 2021 and add a subsequent year level each year until we have all high school year levels in 2026.

2. People

Become an employer of choice through an empowering and well-planned recruitment and human resource management process to ensure quality staff are attracted and retained.

Goals:

1. Sound recruitment process to attract dedicated staff
2. Provision of competitive, sustainable working conditions that are designed to retain quality staff including but not limited to:
 - Adequate provision of DOTT (aiming to match DOE guidelines) –
 - Competitive wages and/or conditions –
 - Provision of quality Professional Development –
 - Yearly performance appraisal

3. Environment

To relocate the School to a place which provides security of tenure for the school to develop and thrive.

Goals:

- Identify a suitably sized property in the Midland/Swan Valley area which will cater for the School's current and future development needs.
- Prepare and implement a major Capital Fundraising Campaign to secure the capital and operating funds required to purchase the properties and build Phase I of the School at its new location.
- Create a Project Management Team that will oversee the relocation of the School. The focus will be on using sustainability principles to develop a nature-based environment which is both functional and aesthetically pleasing.

4. Community

To enhance the engagement of the school with the community it serves ensuring that it is recognised as quality based educational facility which caters honestly and openly to community needs.

Goals:

1. Expand and promote a growing vibrant school community. This will be achieved by:
 - a. Supporting and developing an active and engaged P&F Association.
 - b. Assisting the P&F Association to identify needs within the school and promote events and activities which showcase the School's character and philosophy to the wider community.
 - c. Ensuring the correct balance between school administration and parent body participation.
2. Engage the community in the students' education. This will be achieved by:
 - a. Undertaking an induction process for new parents and extended support to all parents of the School.
 - b. Hosting informative, interesting talks and workshops on Steiner philosophy and in particular Steiner education.
 - c. Building collaborative connections with other Schools.
 - d. Developing links with the wider community including local community and commercial groups as well as government and regulatory bodies.

5. Governance

To actively improve and develop the Governance of the School.

Goals:

1. Set the broad direction and vision and undertake strategic planning for the school in consultation with the Leadership Team.
2. Oversee and monitor preparation of policies and briefs necessary to ensure the objectives of the Association are met.
3. Oversee and monitor the financial resources and budget of the Association.
4. Oversee and monitor all statutory and regulatory compliance requirements.
5. Oversee and monitor the quality of the educational programs provided by the school.

Finances

To deliver financial sustainability to the school.

Goals:

1. Maintain the registration of the School by the Department of Education.
2. Implement a marketing strategy to boost enrolments to full capacity.
3. Ensure the School remains affordable by actively managing costs and by developing a business model for enrolments.
4. Apply for capital and building funds from government and private institutions.
5. Create a model for fundraising and community engagement to capitalise on donor potential.
6. Maintain a measured approach to growth.

**Helena River Steiner School Community Association Incorporated Annual
General Meeting – 16 June 2022**

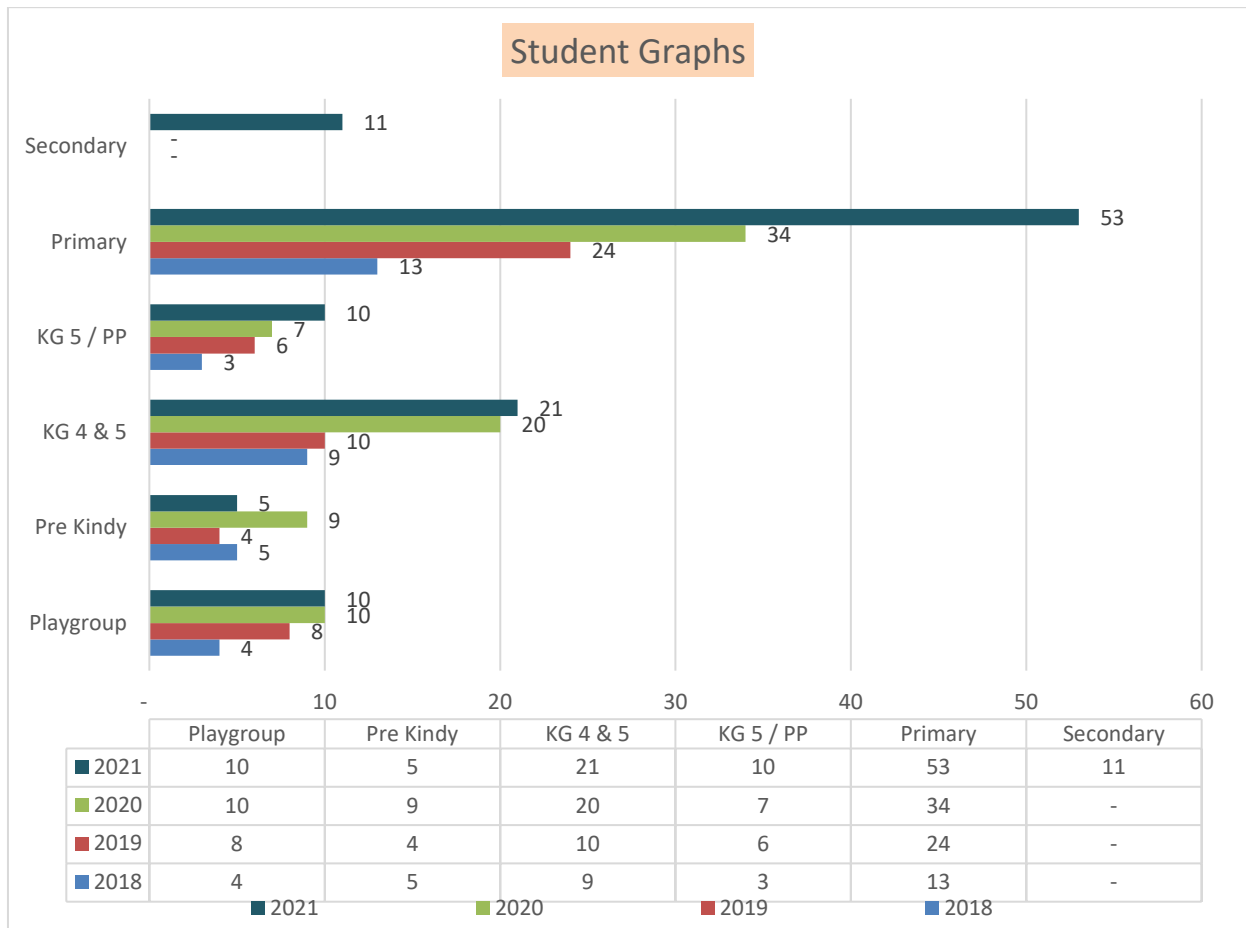
FINANCE MANAGER'S REPORT

On behalf of the School's Management and Board, I present you this year's financial report which includes the audited financial statements for the financial year ended 31 December 2021 for Helena River Steiner School Community Association Incorporated. I would like to thank all parents, volunteers, staff, community members, Board and management for their contributions.

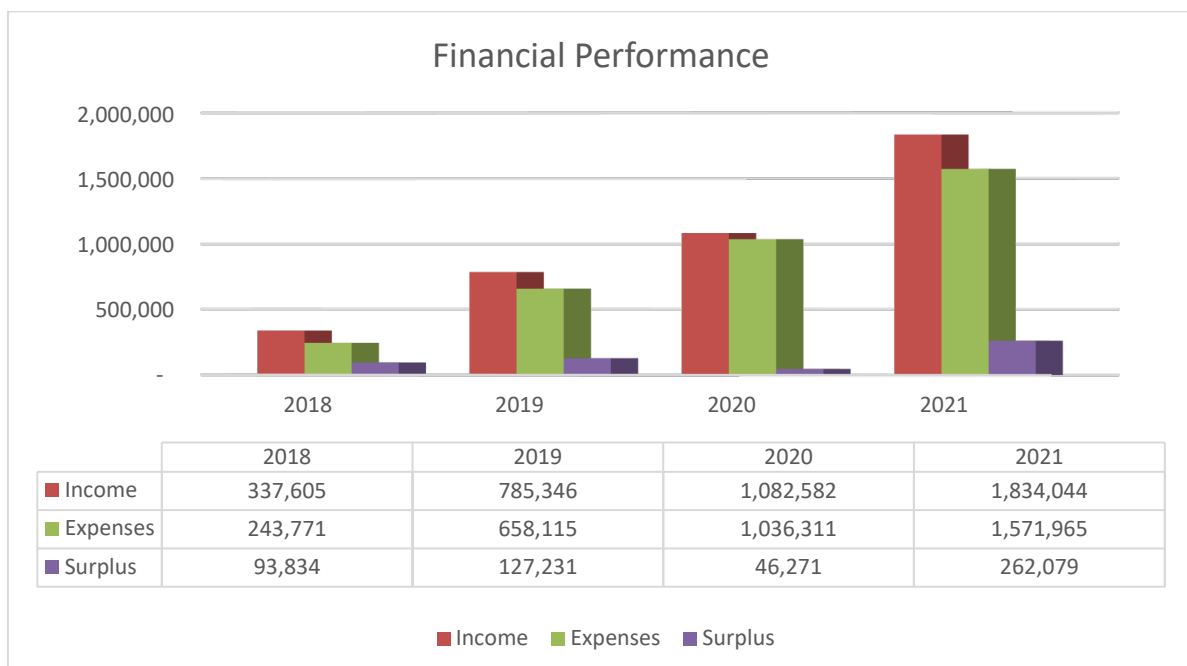
The year 2021 has been an exceptional year for the school in which we not only observed high increase in student numbers but also acquired our own property to home the school in Hazelmere. We are currently renovating the existing buildings for starting high school classes very soon. In addition, we are planning to build permanent school facilities in 2023 which is subject to availability of funds.

Tanami and her team have worked very hard to ensure that the costs are managed diligently, and high-quality Steiner and student-centred education are well provided to our students. This was all possible due to continued support of all the stakeholders.

The school's financial performance highly improved in the year 2021 and we gained a surplus of \$262,079 in 2021 and \$46,271 in 2020. The jump in the Surplus is mainly because of 100% increase in fully funded students in 2021 as compared with 2020. We have recorded a total income of \$1.834 Million in 2021 as compared with \$1.083 Million in 2020. This represents 69% increase in total income in comparison with 2020. Major portion of the income is received through Federal and State Government recurrent fundings which was 77% in 2021 and 65% in 2020. The state and federal funding has increased from \$0.700 Million in 2020 to \$1.404 Million in 2021. Contribution of Student fees in total income was around 23% in 2020 as compared with 21% in 2021. The paragraph on the following page shows the student trend for the last four years:



Total expenses in 2021 were \$1.572 Million in comparison with \$1.036 Million in 2020. Being a service provider and not for profit organization, we mainly spend on salaries and wages of employees which was 77% of total expenses in 2021 and 69% in 2020. The other main spending is on Premises and OSH expenses which was 9% in 2021. Following graph shows the profitability position for the last four years:



The Balance Sheet remains in a healthy position with the Net Assets of \$533,109 consists of total assets of \$2,966,180 and a total liability of \$2,433,071. The total assets of \$2,966,180 includes \$2 Million worth of Hazelmere property and \$588,046 in cash assets. The total liability of \$2,433,071 includes Low Interest Loan of \$2,003,563 and \$110,695 GST & PAYG withholding payable and rest of the liabilities pertain to trade creditors and provision of long service leave.

Finally, I would like to thank all staff members of the school for their sincere hard work. I would also thank all the Board members for volunteering their precious time for the school. I also acknowledge the continuing support of our community, which we greatly value.

With warm regards,



Kamran Hussain
Finance Manager
HRSS Community Association Inc.

**HELENA RIVER STEINER SCHOOL
COMMUNITY ASSOCIATION INC**

ABN: 15 894 216 603

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**



**HELENA RIVER
STEINER SCHOOL**

HELENA RIVER STEINER SCHOOL COMMUNITY ASSOCIATION INC.

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HELENA RIVER STEINER SCHOOL COMMUNITY ASSOCIATION INC.

BOARD'S DECLARATION

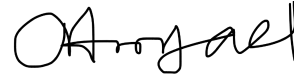
The board declares that in the board's opinion:

- a) there are reasonable grounds to believe that Helena River Steiner School Community Association Inc. is able to pay all of its debts, as and when they become due and payable; and
- b) the financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2013*.



Peter John Fern
Chairman



Muhammad Amjad Gondal
Treasurer

Dated this 06 day of April 2022

Dated: 06/04/2022

**AUDITOR'S INDEPENDENT DECLARATION
UNDER ACNC ACT SECTION 60-40**

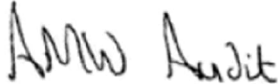
To: the Members of Helena River Steiner School Community Association Inc.

In accordance with Subdivision 60-C of the *Australian Charities and Not-for-profits Commission Act 2012*, I declare that, to the best of my knowledge and belief, in relation to the audit for the financial year ended 31 December 2021 there have been:

- No contraventions of the auditor independence requirements of the *Australian Charities and Not for Profits Commission Act 2012* in relation to the audit; and
- No contraventions of any applicable code of professional conduct in relation to the audit.

Dated this 6th day of April 2022

AMW (AUDIT) PTY LTD
Chartered Accountants



AMW AUDIT
Chartered Accountants



MARTIN SHONE
Director & Registered Company Auditor

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS
OF HELENA RIVER STEINER SCHOOL COMMUNITY ASSOCIATION INC.**

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Helena River Steiner School Community Association Inc. (the "School"), which comprises the statement of financial position as at 31 December 2021, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the board's declaration.

In our opinion, the accompanying financial report of the School is in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (i) giving a true and fair view of the School's financial position as at 31 December 2021 and of its financial performance and cash flows for the year ended on that date; and
- (ii) complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the registered entity in accordance with the ACNC Act, the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the School's financial reporting responsibilities under the *Australian Charities and Not-for-profits Commission Act 2012*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of the Directors for the Financial Report

The directors of the School are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and is appropriate to meet the needs of the members. The directors' responsibility also includes such internal control as the directors determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the registered entity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the School to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



AMW AUDIT

Chartered Accountants

Address: Unit 8, 210 Winton Road, Joondalup, Western Australia



MARTIN SHONE

Director & Registered Company Auditor

Dated at Perth, Western Australia this 6th day of April 2022

Helena River Steiner School Community Association Inc.
Trading as Helena River Steiner School
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 31 December 2021

	Note	2021 \$	2020 \$
INCOME			
Net Student Fees	2	347,734	238,022
Application Fee		3,450	2,550
Material Levy		21,365	9,022
Federal Funding		1,187,697	585,671
State Funding		216,750	114,579
Universal Access KG Grant		8,512	11,254
Building Levy		14,800	4,625
Excursion & Incursion Income	3	20,843	8,587
Other Income	4	12,893	108,273
Total Income		<u>1,834,044</u>	<u>1,082,582</u>
EXPENSES			
Banking, Accounting, Legal & Audit Fee	5	19,647	2,283
Teaching Resources Expense		1,028	846
Class Foods, Materials & NAPLAN Tests	6	39,961	15,383
Excursion & Incursion Expenses	7	23,378	11,743
Office Expenses & IT	8	34,192	15,064
Rent, Rates & Utilities	9	45,740	91,771
Premises Maintenance & OHS	10	141,217	28,960
Staff Expenses	11	1,202,808	813,738
Marketing, Communication & Events	12	35,317	38,071
Bad Debt Expense and Write-Offs		1,856	619
Insurance		16,944	12,349
Memberships, Subscriptions & Permits	13	9,877	5,483
Total Expenses		<u>1,571,965</u>	<u>1,036,311</u>
Net Surplus For The Year		<u>262,079</u>	<u>46,271</u>
Other Comprehensive Income		-	-
Total Comprehensive Income For The Year		<u><u>262,079</u></u>	<u><u>46,271</u></u>

The accompanying notes form part of these financial statements.

**Helena River Steiner School Community Association Inc.
Trading as Helena River Steiner School
Statement of Financial Position
As at 31 December 2021**

	2021	2020
	\$	\$
ASSETS		
Current Assets		
Cash Assets:		
Cash on Hand	623	1,060
Cash at Bank - Main Account	585,307	347,899
Cash at Bank - Principal's Debit Card Account	1,315	492
Cash at Bank - Building Fund Account	801	151
Total Cash Assets	<u>588,046</u>	<u>349,602</u>
Trade and Other Receivables:		
Prepayments	14,827	5,646
Initial Deposit Land - Refundable	-	1,000
Security Deposit (Rental Properties)	1,000	1,000
Receivables	11,849	5,447
Total Trade and Other Receivables	<u>27,676</u>	<u>13,093</u>
Total Current Assets	<u>615,722</u>	<u>362,695</u>
Non-Current Assets		
Property, Plant & Equipment:		
Land	2,000,000	-
Land Improvements	106,327	-
Furniture & Fixtures	21,381	3,750
Less Accumulated Depreciation Fixtures & Fittings	(4,495)	(1,335)
Office Equipment	10,834	1,937
Less Accumulated Depreciation Office Equipment	(2,805)	(1,226)
Total Property, Plant & Equipment	<u>2,131,242</u>	<u>3,126</u>
Right of Use Asset:		
ROU Asset	304,557	-
ROU Asset - Accum. Depreciation	(85,341)	-
Total Right of Use Assets	<u>219,216</u>	<u>-</u>
Total Non Current Assets	<u>2,350,458</u>	<u>3,126</u>
Total Assets	<u>2,966,180</u>	<u>365,821</u>

The accompanying notes form part of these financial statements.

Helena River Steiner School Community Association Inc.
Trading as Helena River Steiner School
Statement of Financial Position
As at 31 December 2021

	2021	2020
	\$	\$
LIABILITIES		
Current Liabilities		
Trade and Other Payables:		
Unsecured:		
Accounts Payable	29,896	2,993
Trade Creditors	1,800	-
Unearned Income	1,500	-
Wages Payable - Payroll	21,386	-
Total Payables	<u>54,582</u>	<u>2,993</u>
Current Tax Liabilities:		
GST	-	20,273
PAYG Withholding Payable	-	34,967
ATO Integrated Account	110,695	-
Total Current Tax Liabilities	<u>110,695</u>	<u>55,240</u>
Other Current Liabilities:		
Superannuation Payable	2,528	4,581
Unearned Student Income	10,844	19,306
Lease Liability - Current	85,909	-
Total Other Current Liabilities	<u>99,281</u>	<u>23,887</u>
Total Current Liabilities	<u>264,558</u>	<u>82,120</u>
Non Current Liabilities		
Provision for Long Service Leave	27,994	12,671
Low Interest Loan 2021	2,003,563	-
Lease Liability (Non - Current)	136,956	-
Total Non Current Liabilities	<u>2,168,513</u>	<u>12,671</u>
Total Liabilities	<u>2,433,071</u>	<u>94,791</u>
Net Assets	<u>533,109</u>	<u>271,030</u>
EQUITY		
Retained Earnings	533,109	271,030
	<u>533,109</u>	<u>271,030</u>

The accompanying notes form part of these financial statements.

**Helena River Steiner School Community Association Inc.
Trading as Helena River Steiner School
Statement of Changes in Equity
As at 31 December 2021**

	2021	2020
	\$	\$
Retained Earnings		
Accumulated Surplus	271,030	224,759
Current Year Surplus	262,079	46,271
Other Comprehensive Income	-	-
Retained Earnings Closing Balance	<u>533,109</u>	<u>271,030</u>

The accompanying notes form part of these financial statements.

Helena River Steiner School Community Association Inc.
Trading as Helena River Steiner School
Statement of Cash Flows
As at 31 December 2021

	2021	2020
	\$	\$
Cash Flows from Operating Activities		
Receipts from Fees, Grants and Other Income	1,810,643	1,199,129
Payments to Suppliers and Employees	(1,348,717)	(1,121,553)
Interest Paid	(182)	(90)
Net Cash Provided by Operating Activities	<u>461,744</u>	<u>77,486</u>
Cash Flows from Investing Activities		
Purchase of Property, Plant & Equipment	(2,132,855)	-
Net Cash Used in Investing Activities	<u>(2,132,855)</u>	<u>-</u>
Cash Flows from Financing Activities		
Proceeds from Borrowings	2,000,000	-
Repayment of Lease Liability	(90,445)	-
Net Cash Provided by Financing Activities	<u>1,909,555</u>	<u>-</u>
Net Increase in Cash and Cash Equivalents	<u>238,444</u>	<u>77,486</u>
Cash and Cash Equivalents at Beginning of Year	349,602	272,116
Cash and Cash Equivalents at End of Year	<u>588,046</u>	<u>349,602</u>

CASH FLOW INFORMATION

(a) Reconciliation of Cash

Cash at the end of the financial year as shown in the Statement of Cash Flows is reconciled to the related items in the Statement of Financial Position as follows:

Bank Accounts

Cash on Hand	623	1,060
Cash at Bank	587,423	348,542
	<u>588,046</u>	<u>349,602</u>

(b) Reconciliation of Cash Flow from Operations with Operating Surplus

Net Surplus For The Year	262,079	46,271
Non-Cash Flows in Operating Surplus		
Depreciation	90,081	1,396
Interest from Lease Liability	8,752	-
Interest from Loan	3,563	-
Movement in Working Capital:		
(Increase)/ Decrease in Trade and Other Receivable	(14,583)	(6,254)
Increase/ (Decrease) in Trade and Other Payables	96,529	23,402
Increase/ (Decrease) in Provision for Long Service Leave	15,323	12,671
Net Cash Generated from Operating Activities	<u>461,744</u>	<u>77,486</u>

The accompanying notes form part of these financial statements.

Helena River Steiner School Community Association Inc.

Trading as Helena River Steiner School

Notes to the Financial Statements

For the year ended 31 December 2021

1 Summary of Significant Accounting Policies

Helena River Steiner School Community Association Inc. is a not profit organisation because its main purpose is not the generation of profit. The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Associations Incorporations Act (AIA) 2015 and Australian Charities and Not-for-profits Commission (ACNC) because it is registered under AIA and with ACNC. The committee has determined that the association is not a reporting entity.

ACNC requires that the charities that are not 'reporting entities' to prepare 'special purpose financial statements' and must ensure they include disclosures required by the following standards:

AASB 101, Presentation of Financial Statements
AASB 107, Statement of Cash Flows
AASB 108, Accounting Policies, Changes in Accounting Estimates and Errors
AASB 1048, Interpretation of Standards
AASB 1054, Australian Additional Disclosures.
AASB 16, Leases

It is stated that the accompanied special purpose financial statements meet the disclosure requirements of the above mentioned standards.

The financial statements have been prepared on an accruals basis and are based on historical costs and do not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

All figures in the financial statements are rounded to the nearest dollar.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of these financial statements:-

(a) Property, Plant and Equipment

Land is shown on the balance sheet at cost. Fixtures & fittings, furniture, equipment and buildings are carried at cost and depreciated over expected useful lives using the straight-line method. No depreciation charge is to be made on construction work-in-progress until their completion. The following estimated useful lives are used in the calculation of depreciation:

Furniture and Fittings	5 years
Plant and Equipment	3 years

Assets with carrying amount of less than \$1,000 are fully depreciated.

(b) Impairment of Assets

At the end of each reporting period, the entity reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

(c) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

**Helena River Steiner School Community Association Inc.
Trading as Helena River Steiner School
Notes to the Financial Statements
For the year ended 31 December 2021**

1 Summary of Significant Accounting Policies (continued)

(d) Revenue and Other Income

The School applies AASB 1058: Income of Not-for-Profit Entities and AASB 15: Revenue from Contracts with Customers. AASB 15 requires revenue to be recognised when control of a promised good or service is passed to the customer at an amount which reflects the expected consideration.

A distinction is made between revenue from operations (recurrent income) and revenue received for capital purposes (non-recurrent income).

Specific revenue streams

Tuition fees

Income from tuition fees and related income is recognised over the school year as this is when the performance obligation is met. Tuition income is invoiced at the beginning of the year.

Grant revenue

Government and other recurrent grants in relation to tuition are recognised in profit or loss when the School obtains control of the grant as the criteria for the grants are not sufficiently specific to apply AASB 15 and are recognised under AASB 1058.

Capital and other related grants are recognised as an asset and corresponding liability, which are reduced when the performance obligation of the grant are satisfied and subsequently recognised in the statement of profit and loss.

Sale of goods

Revenue is recognised on the transfer of goods to the customer as this is deemed to be the point in time when risks and rewards are transferred and there is no longer any ownership or effective control over the goods.

Other income

Other income is recognised on an accruals basis when the School is entitled to it.

(e) Income Tax

The School is exempt from payment of income tax under section 23(2) of the Income Tax Assessment Act.

(f) Provision for Doubtful Debts and Bad Debts Written Off

A provision for doubtful debts is made on specific debtors and bad debts are only written off where it is confirmed that this will not be received.

(g) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the assets and liabilities statement are shown inclusive of GST.

(h) Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the School during the reporting period, which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

Helena River Steiner School Community Association Inc.
Trading as Helena River Steiner School
Notes to the Financial Statements
For the year ended 31 December 2021

1 Summary of Significant Accounting Policies (continued)

(i) Employee Entitlements

Annual Leave

Annual leave is no longer recognised in the financial statements in that all such leave is to be cleared within the financial year.

Long Service Leave

A liability for long service leave is recognised, and is measured at the current value of leave owing to the respective employee. The calculation has been made for all employees from the date of commencement and the liability is initially classified as non-current and then current for all employees who have applied to take long service leave in the next 12 months. No consideration is given to expected future wage and salary levels, nor experience of employee departures and period of service.

(j) Leases

The School as lessee

At inception of a contract, the School assesses if the contract contains or is a lease. If there is a lease present, a right-of-use asset and a corresponding lease liability is recognised by the School where the School is a lessee. However, all contracts that are classified as short-term leases (lease with remaining lease term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

Initially, the lease liability is measured at the present value of the lease payments still to be paid at commencement date. The lease payments are discounted at the interest rate implicit in the lease. If this rate cannot be readily determined, the School uses the incremental borrowing rate.

Lease payments included in the measurement of the lease liability are as follows:

- fixed lease payments less any lease incentives;
- variable lease payments that depend on an index or rate, initially measured using the index or rate at the commencement date;
- the amount expected to be payable by the lessee under residual value guarantees;
- the exercise price of purchase options, if the lessee is reasonably certain to exercise the options;
- lease payments under extension options if lessee is reasonably certain to exercise the options; and
- payments of penalties for terminating the lease, if the lease term reflects the exercise of an option to terminate the lease

The right-of-use assets comprise the initial measurement of the corresponding lease liability as mentioned above, any lease payments made at or before the commencement date as well as any initial direct costs. The subsequent measurement of the right-of-use assets is at cost less accumulated depreciation and impairment losses.

Right-of-use assets are depreciated over the lease term or useful life of the underlying asset whichever is the shortest. Where a lease transfers ownership of the underlying asset or the cost of the right-of-use asset reflects that the School anticipates to exercise a purchase option, the specific asset is depreciated over the useful life of the underlying asset.

Concessionary Leases

For leases that have significantly below-market terms and conditions principally to enable the School to further its objectives (commonly known as peppercorn/concessionary leases), the School has adopted the temporary relief under AASB 2018-8 and measures the right of use assets at cost on initial recognition.

Helena River Steiner School Community Association Inc.
Trading as Helena River Steiner School
Notes to the Financial Statements
For the year ended 31 December 2021

	2021	2020
	\$	\$
2 Net Student Fees:		
Gross Student Fees:		
After Kindy Care	1,345	1,152
Playgroup Fees	6,731	6,089
Pre-Kindy Fees	7,550	9,444
Kindy Fees	166,110	115,644
Primary Fees	348,354	203,419
Secondary Fees	63,357	-
Total	593,447	335,747
Student Fees Reductions & Discounts:		
Concession Card Discount	12,501	1,798
Early Bird Discount	8,260	5,587
Fee Waivers	24,701	19,441
Scholarships	140,324	56,286
Sibling Discount	42,140	14,614
Staff Discount	17,787	-
Total	245,713	97,725
Total of Net Student Fees	347,734	238,022
3 Excursion & Incursion Income:		
Swimming Income	4,505	3,237
Sports Grant Income	6,500	2,700
Excursion/Incursion Income	371	-
Camp Income	9,467	2,650
Total	20,843	8,587
4 Other Income:		
Donations	661	225
Education Assistance Payments	4,000	-
In Lieu Volunteer Hours Fees	4,600	-
Other Revenue	2,982	6,621
Interest Income	-	0
Insurance Claims	-	1,276
Building Fund Donations	650	150
Tax Credit by ATO	-	100,000
Total	12,893	108,273

Helena River Steiner School Community Association Inc.
Trading as Helena River Steiner School
Notes to the Financial Statements
For the year ended 31 December 2021

	2021	2020
	\$	\$
5 Banking, Accounting, Legal & Audit Fee:		
Audit Fees	7,000	2,000
Bank Fees	182	138
Interest Expense	3,563	90
Interest Expense - ROUA	8,752	-
TYRO Costs	60	-
Pay Smart Setup Fee	90	54
Total	19,647	2,283
6 Class Foods, Materials & NAPLAN Tests:		
Class Food	4,640	3,953
Class Materials	34,271	11,430
Naplan Test Expenses	1,050	-
Total	39,961	15,383
7 Excursion & Incursion Expenses:		
Camp and Excursion/Incursion Expenses	10,062	4,903
Sports Expenses	6,460	2,433
Swimming Expenses	6,856	4,408
Total	23,378	11,743
8 Office Expenses & IT:		
Freight & Courier	-	9
General Expenses	100	193
Office Expenses	3,805	3,229
Printing & Stationery	4,236	2,766
Software Expenses	25,791	8,495
Website Expenses	260	373
Total	34,192	15,064
9 Rent, Rates & Utilities:		
Council Rates	3,086	2,853
Rent, Hire & Lease	34,914	83,742
Utilities - Light, Power, Heating, Water	6,720	4,349
Telephone & Internet	1,020	827
Total	45,740	91,771

Helena River Steiner School Community Association Inc.
Trading as Helena River Steiner School
Notes to the Financial Statements
For the year ended 31 December 2021

	2021	2020
	\$	\$
10 Premises Maintenance & OHS:		
Building Expenses General	562	5,603
Repairs and Maintenance	13,935	4,821
Assets<1000	3,329	4,760
Cleaning	21,193	9,987
Depreciation	4,739	1,396
Depreciation Expense - ROUA	85,342	-
First Aid Supplies	691	120
Garden Materials	6,898	2,054
Health & Safety Training & Supplies	1,108	219
Security Expense	3,420	-
Total	141,217	28,960
11 Staff Expenses:		
Long Service Leave Expense	15,323	12,671
Consulting General	-	60,083
Contractors General	1,100	11,364
Police Clearance Staff & Volunteers	-	10
Professional Development External	20,723	9,900
Superannuation	100,945	59,380
Wages and Salaries	1,064,708	660,330
Staff Travel - National	9	-
Total	1,202,808	813,738
12 Marketing, Communication & Events:		
Advertising General	34,726	37,276
School Events	591	795
Total	35,317	38,071
13 Memberships, Subscriptions & Permits:		
Fees & Permits	5,323	1,598
Subscriptions & Memberships	4,554	3,885
Total	9,877	5,483
14 Comparative Figures		

Certain comparative figures have been restated to conform with current year's presentation.

ACKNOWLEDGMENTS & THANK YOU

We take the opportunity to say thanks to the following groups who supported us on this journey in different aspects:

Donors

Board members, staff, parents, different businesses including IGA and other local community.

Grants and funding

1. Department of Education (State and Federal)
2. Sporting Schools (Sports grants)

Volunteers

Parents, staff and other community members.

Board Members and Staff

All the board members and employees current and past who contributed their valuable time and efforts to support us in different aspects.

HOW YOU CAN HELP

Become a member

You can be our Board member and can play an important role in decision making.

Volunteer your time

You can spend your time for the school's activities on different times as and when required.

Make a donation:

We have maintained a Building Fund for which we obtained DGR status which means any contributions you make into it will be tax deductible. The account details are:

Name: HRSS Building Fund BSB: 633 000

Account: 166 863 001

Other ways you can help our cause:

We are planning to build our own school and require a lot of support in respect of referrals for new enrolments, volunteering, and donations. You can share our cause among your networks and encourage others for bringing new enrolments and donations.

CONTACT US

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